

THE 2020 ANNUAL GENERAL MEETING  
of the West Coast Amateur Musicians Society  
held virtually (using Zoom) at 7:30 pm, Wednesday, July 22, 2020

MINUTES

1. Call to order: 7:36
2. Adoption of the agenda: unanimous
3. Approval of the minutes of the AGM of July 24, 2019: Peter moved, Sara seconded, carried
4. Reports:
  - a. President – Irene Percival: April decision to cancel camp and suggest virtual camp. Became very popular: 18 classes, 4 chamber groups, 18 faculty, 125 “attendees,” virtual choir of 48. Didn’t want to charge a fee because Zoom might be difficult, but asked for donations to help cover faculty honorariums. Online feedback form.
  - b. Treasurer – Colin Percival  
Approval of the Financial Statements for the period April 1, 2019 - March 31, 2020:
    - i. Less money than last year because fewer people were registering in March due to uncertainty. Deposits of those who did register have been almost all refunded. Scholarship fund dropped \$6000, which is what Colin wants to see, because endowment fund provides more consistent funding. 2019 camp very normal expenditures. Endowment fund: unused dividend was returned to fund. Lost value because stock market crashed in March; almost all recovered since then. Questions: none. Moved to accept: Christina Stevens. Seconded: Sara Bruss. Carried unanimously. Thanks to Colin for ably handling finances for the year.
    - ii. Note: please send email to Colin if you’re sending a donation so he knows what the e-transfer is.
  - c. WCAMS for Everyone – Claudia Morawetz. Campaign ends this week, but we will celebrate next year. Almost quarter million in donations: \$244,858, will generate \$7000-8000/year going forward. Reinvesting dividends has increased total.

Discussion of Endowment investment strategy: CTF or SRI? CTF: over 80 yrs old, very stable and consistent. SRI: inception 2002. Can move to SRI but will be permanent. About 3.5% distribution rate for both. Rate of return varies; currently higher for SRI. Discussion here to create recommendations for board to decide in fall. Management fee higher in CTF but return is still higher. SRI avoids fossil fuels in addition to tobacco, weapons .... Socially responsible corporations might be more stable long-term. The returns are similar: SRI fund “feels good and won’t hurt us.” Will investing in this fund actually make a material difference to climate change? Peter Wing suggested some web pages that support that position. What’s changed from when we first decided to invest in CTF? We’re more educated and aware now. Should we pass out info and survey entire membership? Better than a straw poll now. It’s a board decision but we want to know what the membership wants.

- d. WCAMS library – Irene Percival: we plan to slowly give away all the music in the library. Any objections? We have a list on the website. People could request from the list via email and pick it up at Irene’s house. BC Recorder Society would be interested in recorder music.
5. Election of 2020-2021 Board members\* Everyone elected by acclimation. Round of applause to thank Claudia for all her work over the years. She will continue as webmaster.
6. Camp 2021 – tentative dates: Quest contact still hopes to host conferences next year, despite some uncertainty about ownership and facilities. Still under creditor protection that keeps getting extended because they are making progress. Other options: Trinity Western? Brentwood on the island? Board will decide, by October.
7. Other business:
  - a. Considering amending bylaws so that president must have previous board experience. Succession planning very important. Can’t assume VP will become president. But do we want to limit our potential pool of candidates? Don’t make experience requirement too recent? Is the bylaw even necessary, since it’s unlikely to ever be an issue? Some organizations require society membership, but not necessarily board membership.

- b. Sara expresses appreciation for the virtual camp.
8. Adjournment: 8:32

\*Here are the nominations received for the 2020-2021 Board.

Irene Percival	President
Tom Handley	VP
Sara Brusse	Past President
Colin Percival	Treasurer
Kim Aippersbach	Secretary
Ursula Beale	Member at large
Nic Bygate	Member at large
Dee Gabrielle	Member at large
David Pimm	Member at large
Veronica Roenitz	Member at large
Ellen Smith	Member at large